

## **Financial Assistance Policy: Fee Concession for Aspiring Science Students**

### **Introduction**

Yogoda Satsanga Mahavidyalaya (YSM) is dedicated to providing financial assistance in the form of fee concessions to deserving students aspiring to pursue Degree programs in Physics, Maths, Chemistry, Botany, and Zoology.

Financial assistance in the form of fee concessions, is entirely merit-based and will be awarded to students based on their academic performance /the percentage of marks attained in the 12th Board examinations.

### **Objective**

The primary objectives of financial assistance cum fee concessions are:

- Enhancing accessibility to higher education for deserving students and recognizing their dedication and accomplishments.
- Offering financial aid to students who demonstrate academic excellence enabling them to pursue their educational aspirations without financial constraints.

### **Eligibility Criteria**

- Financial assistance, in the form of fee concessions, will be granted to students aspiring to enroll in science degree programs, contingent upon their academic performance or achievements in the 12th Board examinations.
- Eligibility for consideration is extended to students who have secured more than 70% marks in the 12th Board examinations.
- The fee concession ranges from a maximum of 50% to a minimum of 30%.
- To ensure equitable distribution across all departments, at least 10% of the fee concessions awarded to a total of 30 recipients shall be allocated to students from each department
- The percentages of fee concessions are established based on predefined thresholds of academic achievement as described below:

S. No	Particulars	Annual fee concession in percentage (%)	Maximum number of Student Beneficiaries	Remarks
1	Students scoring more than 80% marks in the 12 <sup>th</sup> Board examinations.	50	10	<ul style="list-style-type: none"> <li>Applicants with higher percentages will be prioritized for consideration.</li> <li>Additionally, there is a provision for extending fee concessions to all students who surpass a specified threshold.</li> </ul>
2	Students scoring more than 75% marks in the 12 <sup>th</sup> Board examinations.	40	10	
3	Students scoring more than 70% marks in the 12 <sup>th</sup> Board examinations.	30	10	

**Application Process:**

- Students must follow the online admission process outlined as per the existing policy.
- Applicants must submit supporting documents, such as 12th marks sheet or certificates, to verify their academic performance.

**Selection Process:**

- The Admission Committee will assess applications based on academic performance and compliance with eligibility criteria.
- Decisions will be made transparently and based on merit.

**Duration and Number of Fee Concessions:**

- Eligible students will receive a fee concession for one academic year or the first two semesters.
- YSM offers 30 fee concessions annually based on merit for aspiring science students.

**Support and Mentorship:**

- Recipients of fee concessions will have access to additional support and mentorship opportunities.

**Outreach and Awareness /Information Dissemination:**

To ensure aspiring students are informed about fee concessions and other financial benefits, the admission committee and all Heads of Departments of Science will actively engage in outreach efforts.